

**StrongerBC**

# Business Recovery and Circuit Breaker Grants

Info Session – BC Hotel Association

May 11, 2021



# Intro and Agenda

**Presenter:** Liz Vickery, Executive Director

Small and Medium Sized Business Recovery and Circuit Breaker Relief Grants

Ministry of Jobs, Economic Recovery and Innovation

- **Territorial Acknowledgement**
- Overview of Grants
- Available Funding
- Process
- Tips for success
- Q&A and Resources

*Acknowledging the Lekwungen speaking Peoples for their continued stewardship of the land and for welcoming us as visitors on their traditional territories.*



# Overview of Grants

## Non-repayable grants for businesses in B.C.

[www.gov.bc.ca/businessrecoverygrant](http://www.gov.bc.ca/businessrecoverygrant)

[www.gov.bc.ca/business-relief](http://www.gov.bc.ca/business-relief)

### Business Recovery Grant

|                   |  |
|-------------------|--|
| Objectives        | <b>RECOVERY</b> - Prepare for future, pivot, attract new customers, create new opportunities |
| Who it's for      | B.C. majority owned for-profit businesses with 149 staff or less                             |
| Deadline to apply | August 31, 2021, or until funds are fully committed  |

### Circuit Breaker Grant

|                   |  |
|-------------------|--|
| Objectives        | <b>RELIEF</b> - Respond to specific PHO orders, loss of business because of orders   |
| Who it's for      | B.C. majority owned for-profit hospitality, fitness or accommodation businesses that partially or fully closed to comply with the March 31, 2021 PHO orders and April 23, 2021 EPA order |
| Deadline to apply | June 4, 2021, or until funds are fully committed   |

# Available Funding

## Business Recovery Grant

| Pre-COVID annual revenue   | Base Grant amount |
|----------------------------|-------------------|
| Up to \$100,000            | \$10,000          |
| \$100,001 to \$1,000,000   | \$15,000          |
| \$1,000,001 to \$2,000,000 | \$20,000          |
| \$2,000,001 to \$3,000,000 | \$25,000          |
| More than \$3,000,000      | \$30,000          |

| Number of pre-COVID B.C. residents employed | *Tourism top-up amount |
|---|------------------------|
| 0 to 1                                      | \$5,000                |
| 2 to 4                                      | \$10,000               |
| 5 to 149                                    | \$15,000               |

\*Tourism top-up based on the number of B.C. resident employees employed or contracted.

## Circuit Breaker Relief Grant

| Number of B.C. employees or contracted staff                    | Grant amount |
|---|--------------|
| None (or indeterminate for short term accommodation businesses) | \$2,000      |
| 1 to 4  | \$4,000      |
| 5 to 99   | \$10,000     |
| 100+  | \$20,000     |

Total grant amount is based on number of B.C. employees or contracted staff.

# Process



**QUICK TIP:** Before applying visit the website and make sure you are eligible and have all the right documents. **This will save review time!**

## Business Recovery Grant

The Business Recovery Grant has **two steps**:



For detailed information on steps visit  
**[gov.bc.ca/businessrecoverygrant](https://gov.bc.ca/businessrecoverygrant)**

## Circuit Breaker Relief Grant

Click apply and confirm:

- Your business was impacted by the March 31, 2021 PHO orders or the April 23, 2021 EPA order
- You are registered as a B.C. business (as of February 1, 2021)
- Your business has majority ownership and operations in B.C.
- You pay taxes in B.C.

**AND** you'll verify your business information, by uploading **one** of the following documents (2019 or newer):

- Income tax notice of assessment
- Business licence
- Liquor licence
- Insurance policy
- Lease agreement

# Some Business Eligibility Criteria

## Business Recovery Grant

- Sole proprietorships & partnerships with no staff can apply.
- Need to have been in operation for at least the last 18 months.
- Need to show a 30% revenue loss from March 2020 to now, when compared to the same one-month period in 2019.
- Temporarily closed or seasonal are eligible – and seasonal businesses have flexibility to show loss in their paperwork.
- Retroactive work you've done dating back to the day the grant was announced on Sept. 17, 2020 can be added to Recovery Plan actions.

### **Stats Canada Tourism Definition:**

"the activities of persons travelling to and staying in places outside their usual environment for not more than one consecutive year for leisure, business and other purposes."

## Circuit Breaker Relief Grant

- Sole proprietorships & partnerships with no staff can apply.
- Hospitality, fitness or accommodation businesses that partially or fully closed to comply with the March 31, 2021 PHO orders and April 23, 2021 EPA order.
- A business must have been in operation and registered as of February 1, 2021.
- Hotels, motels and other short-term accommodation businesses examples include:
  - Hotels, motels, hostels, lodging houses, resorts, bed and breakfast establishments and similar places
  - Privately owned vacation homes, cabins, condominiums, or similar places sold by an operator or an owner that are registered as a business
  - Clubs and similar places, whether or not a membership is required for the lodging

# Tips for Success:

- Review the eligibility criteria and make sure you qualify.
- If you believe you are eligible please apply!
- Gather your documents ahead of time, and **submit a complete package** of information. This will speed up the process.

Eligibility information is available in 8+ languages on grant webpages

 **QUICK TIP:** If approved, it's important to upload the correct direct deposit information and supporting documentation.

**Incorrect information will lead to delays in receiving funding.**

This includes:

- Entering the transit (branch), bank (institution) and bank account number
- Making sure the business name and the bank account holder name is the same

If the business name and the bank account holder name are different, you'll need to show a connection between the business name on the application and the bank account holder name(s) by uploading one of these:

- Statement of Registration Sole Proprietorship from BC Registry Services
- T2125 Statement of Business or Professional Activities (page 1)
- Statement of Registration General Partnership from BC Registry Services

# Q&A and Resources

- Businesses receiving these grants do not have to pay them back.
- Businesses that applied before changes don't need to re-submit, their applications will be reviewed under the latest program criteria.

## Business Recovery Grant

For information and to apply visit:

- [www.gov.bc.ca/businessrecoverygrant](http://www.gov.bc.ca/businessrecoverygrant)

If you have questions or need help, including language translation and interpretation support:

**Phone:** [1-833-254-4357](tel:1-833-254-4357)

**Email:** [BusinessRecoveryGrantProgram@gov.bc.ca](mailto:BusinessRecoveryGrantProgram@gov.bc.ca)

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